## TOWN BOARD RESOLUTION PROPOSING TO EXCEED THE LEVY LIMIT VIA TOWN MEETING

Town of Round Lake, Sawyer County

Resolution No. 03-2025

**Whereas**, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2025 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2025 to a percentage increase of no more than the greater of (a) zero percent of the 2024 payable 2025 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Round Lake is <u>0.807%</u>;

**Whereas**, the Town Board of the Town of Round Lake, Sawyer County, believes that for the 2025 tax levy (to be collected in 2026) it is in the Town's best interest to exceed the state levy limit as described above by a greater percentage than **0.807%**;

Whereas, the Town of Round Lake's 2024 payable 2025 adjusted actual tax levy was \$343,333.00, and further whereas the state law would limit this year's increase to \$346,104.00, for a total allowable town tax levy after adjustments for 2025 (to be collected in 2026) of \$410,428.00.

**NOW, THEREFORE, BE IT RESOLVED** that the Town Board of the Town of Round Lake, Sawyer County, does hereby resolve and order as follows:

- 1. The Town Board supports an increase in the Town tax levy for 2025 that will exceed the amount allowed by the state levy limit.
- 2. The Town Board directs that the question of increasing the allowable Town tax levy for 2025 (to be collected in 2026) by 60.912%, which would increase the Town levy by \$250,000.00, for a total Town tax levy (after adjustments) of \$660,428.00 shall be placed on the agenda for the Special Town Meeting to be held on October 30th, 2025.

Adopted this 9th day of October, 2025.

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statervisor.

Signature of Town Chair:

Attested by Town Clerk:

This resolution must be adopted by the town board at least 15 days prior to the special town elector meeting at which it will be voted on. This is because the special town elector meeting must be noticed at least 15 and not more than 20 days in advance. See Wis. Stat. § 60.12. The town clerk must also post or publish a Class 1 notice of this resolution within 30 days after its adoption. See Wis. Stat. § 60.80(1)(c).

TOWN OF ROUND LAKE STATE OF WISCONSIN

chairperson

supervisor

supervisor

supervisor

supervisor

October 97# 20 25