

Minutes of the Round Lake Board Special Session Meeting August 17, 2023

Present: Supervisor: Kay Wilson, Donald Stover, and James Strandlund. Also Present: Clerk Kathy McCoy and Treasurer Vickie Palya.

Absent: Chairman Hanson and Supervisor Palmer.

- 1.) Vice Chair Kay – Supervisor Kay Wilson called the meeting to order at 5:00 p.m.
- 2.) Clerk McCoy certified that meeting had been posted as required on August 16, 2023.

3.) Authorization for Clerk (Kathy McCoy) and Treasurer (Vickie Palya) to redeem current CD at the Hayward Community Credit Union \$165,000.00 original maturity date 3/17/2024.

Motion by Strandlund/ Stover to approve the Clerk (Kathy McCoy) and Treasurer (Vickie Palya) to redeem the current CD at the Hayward Community Credit Union as stated above: Motion carried.

4.) Authorization to Purchase new CD for the Town of Round Lake for a period not to exceed 12 month at rate determined by Clerk (Kathy McCoy and Treasurer (Vickie Palya) as most advantageous to the town.

Motion by Strandlund/ Stover to allow the Town of Round Lake Clerk (Kathy McCoy) and Treasurer (Vickie Palya) to open a CD at Frandson Bank in the amount of \$165,000.00 for a period of 7 month at a rate of 4.5%: Motion carried.

Meeting adjourned at 5:03 p.m.

Kathy McCoy – Clerk Round Lake