

Minutes of the Round Lake Board Special Session Meeting Monday October 10, 2022

Present: Supervisors: Don Stover, Kay Wilson, James Strandlund, and Virginia Chabek. Also Present: Clerk Kathy McCoy, and Treasurer Vickie Palya.

Absent: Chairman Rolfe Hanson

- 1.) Acting Vice Chairperson Kay Wilson called the meeting to order at 6:00 p.m.
- 2.) Clerk McCoy certified that meeting had been posted as required on September 29, 2022
- 3.) 2023 Budget/ work session

Updated preliminary 2023 budget reviewed with board. Tiger Cat Boat Landing Repairs now estimated at \$110,000.00. Budget updated to reflect this amount. An additional \$30,000.00 was added to Road Construction – additional cost line striping or other small repairs that may arise. The following amounts from Reserve accounts were applied to the 2023 budget:

Bridge Reserve \$21,000.00

ARPA funds \$102,470.00

Fund Balance 2021 surplus \$44,896.28

Fire Dept. Reserve Eq. Fund. \$116,000.00

Board determined that they will move forward with borrowing \$375,000.00 from State Trust fund: \$341,000.00 remaining balance owed Fire Department new truck due late 2023 or early 2024: \$34,000.00 to apply to 2023 budget for Boat Landing repairs.

Clerk will start process for obtaining funds. Board will take formal action on Loan at November Meeting.

Motion by Wilson/ Strandlund to approve the draft 2023 Budget: Motion carried.

Respectfully submitted,

Kathy McCoy, Clerk